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LLP Identity No. AAB-7509

Independent Auditor's Limited Review Report on unaudited Consolidated financial results for the quarter and nine months period ended on 31st December 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
SEMAC Construction Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of SEMAC Construction Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and nine months period ended 31st December 2025 (hereinafter referred to as "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.

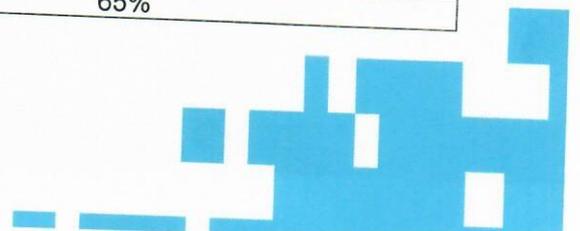
The Statement includes the results of the following entities:

Name of Subsidiaries	Percentage of Holding
Semac Construction Technologies India Private Limited- India	100%
Semac and Partner LLC- Muscat, Oman	65%

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Pune, Gandhidham, Jaipur and Vijayanagar.



Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred in 'Other Matters' section below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial results / financial information of one subsidiary (incorporated outside India) included in the unaudited consolidated financial results, whose interim financial results / financial information reflect total revenue of Rs. 418.17 lakhs and Rs. 1,229.27 lakhs for the quarter and nine months period ended 31st December 2025 respectively, total net profit of Rs. 49.88 lakhs and Rs. 86.41 lakhs for the quarter and nine months period ended 31st December 2025 respectively, total comprehensive income of Rs. 106.87 lakhs and Rs. 164.03 lakhs for the quarter and nine months period ended 31st December 2025 respectively, as considered in the unaudited consolidated financial results. This interim financial results/ financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is solely based on the reports of the other auditors and the procedure performed by us as stated above.

The Statement includes comparative figures for the quarter and nine months period ended 31st December 2024, which have been reviewed by the predecessor Statutory Auditors of the Company, where they have expressed an unmodified conclusion vide their report dated 10th February 2025 on those unaudited consolidated financial results. The Statement also includes figures for the year ended 31st March 2025, which have been audited by the predecessor Statutory Auditors of the Company, where they have expressed an unmodified opinion vide their report dated 27th May 2025 on such consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

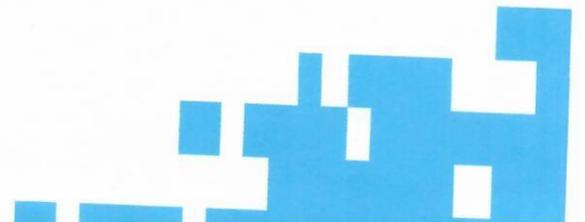
For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
ICAI Reg. No. 121750W/W-100010

S Jhunjhala

Shyam Sunder Jhunjhunwala
Partner
Membership No. 500204
UDIN: 26500204LCZAWN4286



Dated: February 05, 2026
Place: Gurugram





Semac Construction Limited
(Formerly Known as Semac Consultants Limited)
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L42900TZ1977PLC000780
Phone: +91-4226655116

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2025 Unaudited	September 30, 2025 Unaudited	December 31, 2024 Unaudited	December 31, 2025 Unaudited	December 31, 2024 Unaudited	March 31, 2025 Audited
1	Income						
	Revenue from operations						
	Other income	5,895.66	5,729.67	4,604.78	16,783.23	9,954.75	17,284.44
	Total income	179.87	101.48	76.52	452.15	218.52	418.62
2	Expenses	6,075.53	5,831.15	4,681.30	17,235.38	10,173.27	17,703.06
	(a) Cost of services & material consumed						
	(b) Employee benefits expenses	4,704.92	4,643.46	3,876.82	13,494.47	7,979.33	13,350.99
	(c) Finance costs	600.96	602.10	581.02	1,816.43	1,682.50	2,333.02
	(d) Depreciation and amortization expenses	144.70	148.42	151.99	409.74	385.75	552.40
	(e) Other expenses	38.86	38.10	41.63	114.46	125.54	168.49
	Total expenses	438.03	369.74	262.13	1,085.04	629.73	2,032.95
3	Profit/(Loss) before Tax and Share of Profit/(Loss) of Associates	5,927.47	5,801.82	4,913.59	16,920.14	10,802.85	18,437.85
	Share of Profit/(Loss) of Associates	148.06	29.33	(232.29)	315.24	10,802.85	18,437.85
	Profit / (loss) before tax	-	-	(0.81)	-	(629.73)	(734.79)
4	Tax expense	148.06	29.33	(233.10)	315.24	(630.34)	(735.29)
	-Current Tax						
	-Deferred Tax	13.89	4.67	8.42	20.01	22.91	24.44
	-Tax adjustment for Earlier Years	(52.61)	15.61	(117.43)	(8.39)	3.99	(175.72)
5	Net Profit/(loss) after tax	29.80	-	-	29.80	-	-
6	Other comprehensive income	156.98	9.05	(124.09)	273.82	(657.24)	(584.01)
A	(i) Items that will not be reclassified to profit or loss	(0.77)	(26.99)	21.63	(25.85)	12.98	7.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.19	6.79	(3.27)	6.50	(3.27)	(1.94)
B	(ii) Items that will be reclassified to profit or loss	20.45	57.57	31.04	77.61	58.19	57.65
	Other Comprehensive Income/(Loss) for the period	19.87	37.37	49.40	58.26	67.91	63.40
7	Total comprehensive income/(Loss) for the period after tax	176.85	46.41	(74.68)	332.08	(589.33)	(520.61)
8	Profit or Loss attributable for the Period to						
	Equity holders of the company	139.52	(0.55)	(134.39)	243.57	(690.10)	(594.50)
9	Other Comprehensive Income	17.46	9.60	10.31	30.25	32.86	10.49
	Equity holders of the company	12.71	17.22	38.54	31.10	47.54	43.22
	Non Controlling Interest	5.23	(7.60)	(27.23)	(0.05)	(0.05)	(0.05)
10	Total Comprehensive Income	7.16	20.15	10.86	27.16	20.37	20.18
	Equity holders of the company	152.23	16.66	(74.68)	274.67	(589.33)	(551.27)
11	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	24.62	29.75	-	57.41	-	30.66
12	Other equity	311.73	311.73	311.73	311.73	311.73	311.73
13	Earnings Per Share face value Rs.10.00/ each						
	Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	5.04	0.29	(3.98)	8.78	(21.08)	7,075.55
14	Earnings Per Share face value Rs.10.00/ each						
	Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	5.04	0.29	(3.98)	8.78	(21.08)	(18.73)

Abhishek Dalmia

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 05th February 2026
Place: Gurugram



Semac Construction Limited
(Formerly Known as Semac Consultants Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:L42900TZ1977PLC000780

Phone: +91-4226655116

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Lakhs)

- 1 The above results have been reviewed by the Audit Committee at its meeting held on 05th February, 2026 and subsequently approved and taken on record by the Board of Directors at its meeting held on 05th February, 2026. The Statutory auditor has reviewed the results for the quarter ended 31st December, 2025 and issued an unqualified review report.
- 2 The Group operates in a single operating segment of Engineering, Procurement and Construction Services. The financial results for the quarter and Nine months ended 31 December, 2025 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Company's website www.semacconstruction.com
- 3 During the quarter ended 30th June, 2025, on 26th June 2025, the Company has acquired 50% Equity shares from the shareholders of its Associate Company Semac Construction Technologies India Private Limited and the Associate Company became its wholly owned Subsidiary Company.
- 4 During the quarter ended 30th September 2025, The Board of Directors, at its meeting held on July 30, 2025, approved the Scheme of Amalgamation (the Scheme) under Sections 230 to 232 of the Companies Act, 2013 for the merger of Semac Construction Technologies India Private Limited ("Transferor Company") with Semac Construction Limited ("Transferee Company") and their respective shareholders. The proposed Scheme has been filed with the Hon'ble National Company Law Tribunal (NCLT) Bench at Chennai on 29th September 2025. However the approval from Hon'ble National Company Law Tribunal (NCLT) for the proposed merger is still pending therefore no effect of the merger has been given in the financial results for the quarter and nine months ended December 31, 2025. Upon receipt of the NCLT approval and the Scheme becoming effective, the accounting for the merger will be carried out in accordance with the applicable accounting standards (Ind AS 103 – Business Combinations) and other relevant regulatory requirements.
- 5 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to gratuity and leave. The Group has assessed the financial implications of these changes which has resulted in increase in employee benefit liability by Rs. 6.06 lakhs. Considering the immaterial impact arising out of an enactment of the new legislation which is an event of non-recurring nature, the Group has presented this incremental amount in employee benefits expenses in the unaudited financial results for the quarter and nine months period ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 6 The consolidated financial results of the Group includes the results of one wholly owned subsidiary company incorporated in India and one subsidiary company incorporated outside India.
- 7 Previous year / periods figures have been regrouped wherever considered necessary.

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 05th February 2026
Place: Gurugram

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LLP Identity No. AAB-7509

Independent Auditor's Limited Review Report on unaudited Standalone financial results for the quarter and nine months period ended on 31st December 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To
The Board of Directors,
SEMAC Construction Limited

We have reviewed the accompanying statement of unaudited standalone financial results of SEMAC Construction Limited (the 'Company') for the quarter and nine months period ended 31st December 2025 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under section 133 of Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Pune, Gandhidham, Jaipur and Vijayanagar.

Other Matter

The Statement includes comparative figures for the quarter and nine months period ended 31st December 2024, which have been reviewed by the predecessor Statutory Auditors of the Company, where they have expressed an unmodified conclusion vide their report dated 10th February 2025 on those unaudited standalone financial results. The Statement also includes figures for the year ended 31st March 2025, which have been audited by the predecessor Statutory Auditors of the Company, where they have expressed an unmodified opinion vide their report dated 27th May 2025 on such Standalone financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

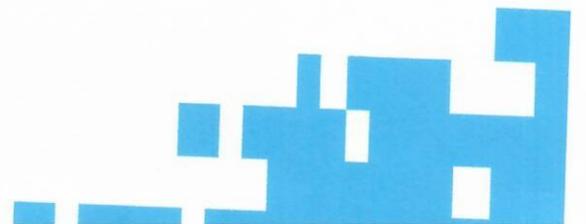
For SURESH SURANA & ASSOCIATES LLP
Chartered Accountants
ICAI Reg. No. 121750W/W-100010

S Jhunhwala



Shyam Sunder Jhunhwala
Partner
Membership No. 500204
UDIN: 26500204INQWBD3363

Dated: February 05, 2026
Place: Gurugram





Semac Construction Limited
(Formerly Known as Semac Consultants Limited)
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN: L42900TZ1977PLC000780
Phone: +91-4226655116

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025 (Rs. In Lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2025 Unaudited	September 30, 2025 Unaudited	December 31, 2024 Unaudited	December 31, 2025 Unaudited	December 31, 2024 Unaudited	March 31, 2025 Audited
1	Revenue from operations						
	Other income	5,477.49	5,283.15	4,147.38	15,483.96	8,626.20	15,507.92
	Total income	85.14	92.13	65.53	284.62	181.63	347.04
2	Expenses	5,562.63	5,375.28	4,212.91	15,768.58	8,807.83	15,854.96
	(a) Cost of services & material consumed						
	(b) Employee benefits expenses	4,704.92	4,643.46	3,876.82	13,494.47	7,979.33	13,350.99
	(c) Finance costs	252.06	249.60	256.18	755.45	691.15	942.08
	(d) Depreciation and amortization expenses	144.70	148.42	151.03	409.74	381.85	552.40
	(e) Other expenses	38.70	37.94	41.58	114.00	124.80	167.83
	Total expenses	294.39	297.93	157.62	740.28	377.83	1,630.84
3	Profit / (loss) before tax	5,434.77	5,377.35	4,483.22	15,513.94	9,554.96	16,644.14
4	Tax expense	127.86	(2.07)	(270.31)	254.64	(747.13)	(789.18)
	-Current Tax						
	-Deferred Tax						
	-Tax adjustment for Earlier Years	(52.64)	15.69	(117.43)	(8.50)	3.99	(177.66)
5	Profit/(Loss) for the period after tax						
6	Other comprehensive income	180.50	(17.76)	(152.88)	263.14	(751.12)	(611.53)
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.77)	(26.99)	21.63	(25.85)	12.98	7.69
	Other Comprehensive Income for the period	0.19	6.79	(3.27)	6.50	(3.27)	(1.94)
7	Total comprehensive income/(Loss) for the period after tax	(0.58)	(20.20)	18.36	(19.35)	9.71	5.76
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	179.92	(37.96)	(134.51)	243.79	(741.41)	(605.77)
9	Other Equity	311.73	311.73	311.73	311.73	311.73	311.73
10	Earnings Per Share face value Rs.10.00/ each						6,077.28
	Basic (Amt in Rs.) (EPS non annualised except for the year ended results)	5.79	(0.57)	(4.90)	8.44	(24.10)	(19.62)
11	Earnings Per Share face value Rs.10.00/ each						
	Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	5.79	(0.57)	(4.90)	8.44	(24.10)	(19.62)

Date: 05th February 2026
Place: Gurugram

Abhishek
Abhishek Dalmia
Executive Chairman
DIN : 00011958



Semac Construction Limited
(Formerly Known as Semac Consultants Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050
CIN:L42900TZ1977PLC000780

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. In Lakhs)

- 1 The above results have been reviewed by the Audit Committee at its meeting held on 05th February, 2026 and subsequently approved and taken on record by the Board of Directors at its meeting held on 05th February, 2026. The Statutory auditor has reviewed the results for the quarter ended 31st December, 2025 and issued an unqualified review report.
- 2 The Company operates in a single operating segment of Engineering, Procurement and Construction Services. The financial results for the quarter and nine months ended 31 December, 2025 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchanges websites and on the Company's website www.semaccconstruction.com
- 3 During the quarter ended 30th June, 2025, on 26th June 2025, the Company has acquired 50% Equity shares from the shareholders of its Associate Company Semac Construction Technologies India Private Limited and the Associate Company became its wholly owned Subsidiary Company.
- 4 During the quarter ended 30th September 2025, The Board of Directors, at its meeting held on July 30, 2025, approved the Scheme of Amalgamation (the Scheme) under Sections 230 to 232 of the Companies Act, 2013 for the merger of Semac Construction Technologies India Private Limited ("Transferor Company") with Semac Construction Limited ("Transferee Company") and their respective shareholders. The proposed Scheme has been filed with the Hon'ble National Company Law Tribunal (NCLT) Bench at Chennai on 29th September 2025. However the approval from Hon'ble National Company Law Tribunal (NCLT) for the proposed merger is still pending therefore no effect of the merger has been given in the financial results for the quarter and nine months ended December 31, 2025. Upon receipt of the NCLT approval and the Scheme becoming effective, the accounting for the merger will be carried out in accordance with the applicable accounting standards (Ind AS 103 – Business Combinations) and other relevant regulatory requirements.
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- 6 Previous year / periods figures have been regrouped wherever considered necessary.

Abhishek Dalmia
Executive Chairman
DIN : 00011958

Date: 05th February 2026
Place: Gurugram